



TOOLS FOR DRYWALL

Press Release

Andrew Reed Named President & CEO of Ames Taping Tools

New Leader to Drive Operational Excellence, Growth and Industry-Leading Customer Service

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Duluth, Ga., July 12, 2010 – Axia Acquisition Corporation dba Ames Taping Tools (Ames Taping), the nation's leading provider of automatic taping and finishing tools (ATF), supplies and training announces the election of Andrew Reed as the company's new President & Chief Executive Officer. Reed will continue to expand and accelerate Ames' growth strategies to enhance Ames' leadership position in the interior drywall finishing segment.

The company will continue a growth strategy focused on both the core business as well as new channels of distribution, while expanding it's leadership in ATF tool technology.

Reed brings to Ames more than 17 years of senior executive experience with a successful record of outstanding results as President and Chief Executive Officer of US Builder Services, LLC and President of Skill North America a division of Robert Bosch Tool Corp.

Reed said, "I look forward to working with the Ames team to supply quality products, supplies, training and services to our customers and with our partners. We want to continue to help the interior finishing contractor produce higher quality finishes, with faster results and reduced costs."

Ames has served the needs of the drywall industry for over 70 years through its commitment to market development, product innovation and service delivery. The company pioneered automatic taping and finishing tool technology in the 1930's, dramatically improving the speed, quality and efficiency of the professional finisher.

"There is no company in the drywall industry with a stronger desire to work with our customers," continued Reed. "More than ever, we want our customers to know how much we value their business and our commitment to deliver the high-quality tools, supplies, training and value-added programs that should be expected from an industry leader."

About Ames

Headquartered in Duluth, Georgia, Ames Taping (www.amestools.com) is the industry's leading provider of drywall finishing tools, supplies and training. Operating since 1939, Ames supplies, supports and services residential and commercial interior finishing applications through a network of company-owned and franchise operations in over 180 locations across the U.S. and Canada.

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